

AMENDMENT TO RULES COMM. PRINT 119-33
OFFERED BY MR. WILSON OF SOUTH CAROLINA

At the end of subtitle B of title XVII, insert the following:

1 **SEC. 17 ____ . REPO FOR UKRAINIANS.**

2 (a) RECOGNITION OF PORTO DECLARATION OF OR-
3 GANIZATION FOR SECURITY AND CO-OPERATION IN EU-
4 ROPE.—Section 101(a) of the Rebuilding Economic Pros-
5 perity and Opportunity for Ukrainians Act (division F of
6 Public Law 118-50; 22 U.S.C. 9521 note) is amended by
7 adding at the end the following:

8 “(10) Every member of the European Union,
9 including Belgium, and all but one member of the
10 G7, are also participating states of the Organization
11 for Security and Co-operation in Europe.

12 “(11) On July 3, 2025, the Parliamentary As-
13 sembly of the Organization for Security and Co-op-
14 eration in Europe adopted unanimously in plenary
15 session the Porto Declaration, which “[c]alls on
16 OSCE participating States to unlock the full value
17 of an estimated US\$300 billion in Russian sovereign
18 assets frozen across the region by repurposing the
19 underlying principal, in sizeable increments and on

1 a regular and timely schedule, for Ukraine until the
2 Russian Federation ends its aggression and agrees
3 to compensate Ukraine for damages directly result-
4 ing from the war”.”.

5 (b) TRANSFER OF ASSETS TO UKRAINE SUPPORT
6 FUND.—Section 104(b)(2) of the Rebuilding Economic
7 Prosperity and Opportunity for Ukrainians Act (division
8 F of Public Law 118–50; 22 U.S.C. 9521 note) is amend-
9 ed—

10 (1) in the heading, by striking “Vesting” and
11 inserting “Status of assets”;

12 (2) by striking “For funds confiscated” and in-
13 serting the following:

14 “(A) VESTING OF CONFISCATED FUNDS.—
15 For funds confiscated”; and

16 (3) by adding at the end the following:

17 “(B) TRANSFER OF FUNDS NOT CON-
18 FISCATED.—For the purpose of placing Russian
19 aggressor state sovereign assets into an inter-
20 est-bearing account, the President may transfer
21 such funds into the Ukraine Support Fund
22 without confiscating such funds.”.

23 (c) INVESTMENT OF AMOUNTS IN UKRAINE SUPPORT
24 FUND.—

1 (1) IN GENERAL.—Section 104(d) of the Re-
2 building Economic Prosperity and Opportunity for
3 Ukrainians Act (division F of Public Law 118–50;
4 22 U.S.C. 9521 note) is amended—

5 (A) in paragraph (1)—

6 (i) by striking “of any funds” and in-
7 serting the following: “of—

8 “(A) any funds”;

9 (ii) by striking the period at the end
10 and inserting “; and”; and

11 (iii) by adding at the end the fol-
12 lowing:

13 “(B) any amounts that may be credited to
14 the account under paragraph (3).”; and

15 (B) by adding at the end the following:

16 “(3) INVESTMENT OF AMOUNTS.—

17 “(A) INVESTMENT OF AMOUNTS.—The
18 Secretary of the Treasury shall invest such por-
19 tion of the account established under paragraph
20 (1) as is not required to meet current with-
21 drawals in interest-bearing obligations of the
22 United States or in obligations guaranteed as to
23 both principal and interest by the United
24 States.

1 “(B) INTEREST AND PROCEEDS.—The in-
2 terest on, and the proceeds from the sale or re-
3 demption of, any obligations held in the account
4 established under paragraph (1) shall be cred-
5 ited to and form a part of the account.”.

6 (2) IMPLEMENTATION.—The President shall en-
7 sure that funds in the Ukraine Support Fund estab-
8 lished under section 104(d) of the Rebuilding Eco-
9 nomic Prosperity and Opportunity for Ukrainians
10 Act are invested as required by paragraph (3) of
11 that section, as added by subsection (a), by not later
12 than the date that is 45 days after the date of the
13 enactment of this Act.

14 (d) QUARTERLY OBLIGATION OF FUNDS IN UKRAINE
15 SUPPORT FUND TO BENEFIT UKRAINE.—

16 (1) IN GENERAL.—Section 104(f) of the Re-
17 building Economic Prosperity and Opportunity for
18 Ukrainians Act (division F of Public Law 118–50;
19 22 U.S.C. 9521 note) is amended by adding at the
20 end the following:

21 “(4) QUARTERLY OBLIGATIONS.—

22 “(A) IN GENERAL.—Not less frequently
23 than every 90 days while funds remain in the
24 Ukraine Support Fund, the Secretary of State
25 may obligate and expend, from the Fund, an

1 amount that is not less than \$250,000,000 (ex-
2 cept as provided by subparagraph (B)) for the
3 purpose of providing assistance to Ukraine
4 under this subsection.

5 “(B) FINAL AMOUNTS IN FUND.—When
6 less than \$250,000,000 remains in the Fund,
7 the Secretary of State may obligate and expend
8 the remaining amount for the purpose of pro-
9 viding assistance to Ukraine under this sub-
10 section.”.

11 (2) IMPLEMENTATION.—It is the sense of Con-
12 gress that the President should ensure that the first
13 obligation of amounts pursuant to paragraph (4) of
14 section 104(f) of the Rebuilding Economic Pros-
15 perity and Opportunity for Ukrainians Act, as added
16 by subsection (a), occurs not later than the date that
17 is 60 days after the date on which Russian sovereign
18 assets are deposited in the Ukraine Support Fund.

19 (e) ENGAGEMENT WITH CERTAIN FOREIGN COUN-
20 TRIES.—

21 (1) IN GENERAL.—Title II of the Rebuilding
22 Economic Prosperity and Opportunity for Ukrain-
23 ians Act (division F of Public Law 118–50; 22
24 U.S.C. 9521 note) is amended by adding at the end
25 the following:

1 **“SEC. 109. ENGAGEMENT WITH FOREIGN COUNTRIES.**

2 “(a) REPORTS REQUIRED.—

3 “(1) COVERED COUNTRY REPORT.—Not later
4 than 90 days after the date of the enactment of the
5 REPO for Ukrainians Implementation Act of 2025,
6 the President shall submit to the appropriate con-
7 gressional committees a report specifying—

8 “(A) the covered countries in which Rus-
9 sian sovereign assets are located;

10 “(B) the amount of such assets in each
11 such country; and

12 “(C) a description of such assets, includ-
13 ing—

14 “(i) whether or not such assets are
15 frozen, blocked, or immobilized; and

16 “(ii) whether or not such assets are
17 accruing interest.

18 “(2) REPORT ON NON-COVERED COUNTRIES.—
19 Not later than 270 days after the date of the enact-
20 ment of the REPO for Ukrainians Implementation
21 Act of 2025, the President shall submit to the ap-
22 propriate congressional committees a report speci-
23 fying—

24 “(A) the foreign countries that are not cov-
25 ered countries in which Russian sovereign as-
26 sets are located;

1 “(B) the amount of such assets in each
2 such country; and

3 “(C) a description of such assets, includ-
4 ing—

5 “(i) whether or not such assets are
6 frozen, blocked, or immobilized; and

7 “(ii) whether or not such assets are
8 accruing interest.

9 “(3) FORM.—The reports required by para-
10 graphs (1) and (2) shall be submitted in unclassified
11 form but may include a classified annex.

12 “(b) SENSE OF CONGRESS ON ENGAGEMENT.—Not
13 later than 30 days after the date of the enactment of the
14 REPO for Ukrainians Implementation Act of 2025, the
15 Secretary of State, in coordination with the Secretary of
16 the Treasury, should commence a robust, sustained, diplo-
17 matic effort to persuade the government of each covered
18 country to begin repurposing, on a quarterly basis, an
19 amount that is not less than 5 percent of the Russian sov-
20 ereign assets located in that country for the benefit of
21 Ukraine.

22 “(c) COVERED COUNTRY DEFINED.—In this section,
23 the term ‘covered country’ means Australia and any coun-
24 try that is a member of the G7 or the European Union,
25 other than the United States.”.

1 (2) CLERICAL AMENDMENT.—The table of con-
2 tents in section 1 of the Rebuilding Economic Pros-
3 perity and Opportunity for Ukrainians Act (division
4 F of Public Law 118–50; 22 U.S.C. 9521 note) is
5 amended by inserting after the item relating to sec-
6 tion 108 the following:

“Sec. 109. Engagement with foreign countries.”.

7 (f) MODIFICATION OF JUDICIAL REVIEW PROVI-
8 SION.—Section 104(k) of the Rebuilding Economic Pros-
9 perity and Opportunity for Ukrainians Act (division F of
10 Public Law 118–50; 22 U.S.C. 9521 note) is amended by
11 striking “this section” each place it appears and inserting
12 “this division”.

13 (g) TECHNICAL CORRECTIONS.—The Rebuilding
14 Economic Prosperity and Opportunity for Ukrainians Act
15 (division F of Public Law 118–50; 22 U.S.C. 9521 note)
16 is amended—

17 (1) in section 2(2), by striking “paragraph (7)”
18 and inserting “paragraph (6)”;

19 (2) in section 101(a)—

20 (A) in paragraph (4), by striking
21 “deplore[d]” and inserting “[d]eplore[d]”;
22 and

23 (B) in paragraph (6), in the matter pre-
24 ceding subparagraph (A), by striking “a resolu-
25 tion” and inserting “Resolution ES–11/5”;

1 (3) in section 102(6), by striking the period at
2 the end and inserting a semicolon;

3 (4) in section 103(a), in the matter preceding
4 paragraph (1), by striking “section 104(j)” and in-
5 serting “section 104(l)”;

6 (5) in section 104—

7 (A) in subsection (a), by striking “section
8 501.603(b)(ii)” and inserting “section
9 501.603(b)(1)(ii)”;

10 (B) in subsection (d)(2), by striking “ac-
11 counts” and inserting “account”; and

12 (C) in subsection (f)(1), by striking
13 “Funds” and inserting “funds”; and

14 (6) in section 105—

15 (A) in subsection (a), in the matter pre-
16 ceding paragraph (1), by striking “section
17 104(c)” and inserting “section 104(d)”;

18 (B) in subsection (b), by striking “section
19 104(f)” and inserting “section 104(g)”;

20 (C) in subsection (f), by striking “sub-
21 section (c)(2)” and inserting “subsection (c)”.

